

## **KEOGH account**

Do you still have an existing KEOGH account? Years ago, this was the vehicle of choice for self employed retirement plans. For single member plans, no annual reports are required for plans of less than \$250,000, EXCEPT FOR THE FINAL YEAR. For the final year of any single member plan, if all amounts are distributed and the account is terminated, a final Form 5500 must be filed.

sepcpa 01/11/12

CIRCULAR 230 DISCLOSURE: Any advice contained in this correspondence (including any attachments unless expressly stated otherwise) is not intended or written to be used, and cannot be used, for purposes of avoiding tax penalties that may be imposed on any taxpayer.